

New Report Finds Positive Trend in Puerto Rican High-Tech Job Market ^[1]

Submitted on 22 April 2006 - 10:52pm

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From the AeA press release for Puerto Rico: "Puerto Rico increasingly is seen as an attractive location for high-tech companies, offering skilled workers at attractive wages," said Maryann Fiala, Executive Director, AeA Florida Council. "Puerto Rico grew while much of the rest of the country experienced a net loss in high-tech employment." What Does High Tech Mean for Puerto Rico?

- 31,200 high-tech workers (37th ranked cyberstate)
- 600 jobs gained between 2002 and 2003 (1st ranked)
- High-tech firms employed 43 of every 1,000 private sector workers in 2003, ranked 28th nationwide
- High-tech workers earned an average wage of \$33,600 (52nd ranked), or 66% more than Puerto Rico's average private sector wage
- A high-tech payroll of \$1.0 billion in 2003, ranked 42nd nationwide
- 1,100 high-tech establishments in 2003, ranked 47th nationwide
- High-tech exports totaled \$2.4 billion in 2004, ranked 20th nationwide
- High-tech exports represented 18% of Puerto Rico's exports
- Venture capital investments of \$1.5 million in 2004, ranked 48th nationwide

Puerto Rico's National Industry Segment Rankings:

- 4th in electromedical equipment manufacturing employment with 4,400 jobs
- 20th in electronic components manufacturing employment with 3,600 jobs
- 22nd in communications equipment manufacturing employment with 1,800 jobs

Source: Cyberstates 2005 Data are for 2003 unless otherwise noted. 2003 data are the most current for state employment, wages, payroll, establishments, and industry segment jobs.

Published by AeA, Advancing the Business of Technology

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