

New Report Finds Positive Trend in Puerto Rican High-Tech Job Market ^[1]

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From the AeA press release for Puerto Rico: "Puerto Rico increasingly is seen as an attractive location for high-tech companies, offering skilled workers at attractive wages," said Maryann Fiala, Executive Director, AeA Florida Council. "Puerto Rico grew while much of the rest of the country experienced a net loss in high-tech employment." What Does High Tech Mean for Puerto Rico?

- 31,200 high-tech workers (37th ranked cyberstate)
- 600 jobs gained between 2002 and 2003 (1st ranked)
- High-tech firms employed 43 of every 1,000 private sector workers in 2003, ranked 28th nationwide
- High-tech workers earned an average wage of \$33,600 (52nd ranked), or 66% more than Puerto Rico's average private sector wage
- A high-tech payroll of \$1.0 billion in 2003, ranked 42nd nationwide
- 1,100 high-tech establishments in 2003, ranked 47th nationwide
- High-tech exports totaled \$2.4 billion in 2004, ranked 20th nationwide
- High-tech exports represented 18% of Puerto Rico's exports
- Venture capital investments of \$1.5 million in 2004, ranked 48th nationwide

Puerto Rico's National Industry Segment Rankings:

- 4th in electromedical equipment manufacturing employment with 4,400 jobs
- 20th in electronic components manufacturing employment with 3,600 jobs
- 22nd in communications equipment manufacturing employment with 1,800 jobs

Source: Cyberstates 2005 Data are for 2003 unless otherwise noted. 2003 data are the most current for state employment, wages, payroll, establishments, and industry segment jobs.

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